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INTELLIGENCE RESEARCH AID

COMMUNIST MUTUAL ECONOMIC ASSISTANCE

DIRECTORATE OF INTELLIGENCE
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WARNING

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FOREWORD

This research aid provides detailed information on the credits and grants extended by Communist countries to each other since 1945. Summary tables and a brief analysis of the data are included to show the over-all scope of Communist mutual economic assistance, highlighting particularly the contribution of the USSR to the total and the dependence of the Communist countries on mutual financial aid for economic development.

The data in the tables have been compiled from statements in various Communist and Free World periodicals and newspapers, US foreign service despatches, radiobroadcasts, and miscellaneous publications. This summary of economic assistance does not consider such financial concessions as the cancellation of debts, the transfer of Soviet shares in joint companies, reimbursement fees for use of transportation and communications facilities, or the settlement of compensation claims.

The values shown in this research aid represent totals of known amounts only and thus may be understated in some cases. Some estimates have been made for unavailable value data; these are indicated in the country tables. Ruble values and the values of other national currencies have been converted to US dollars according to the official commercial rates of exchange of the respective currencies.

The over-all classification of this research aid is SECRET, although many tables are UNCLASSIFIED. Specific tables and individual items having a security classification are so designated.

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COMMUNIST MUTUAL ECONOMIC ASSISTANCE*

Summary

Current programs for the economic development of the Communist countries rely heavily on medium and long-term credits to cover purchases of industrial equipment and machinery, complete plants, and transportation equipment. Many credit arrangements include provisions for technical assistance and contracts for construction of buildings as well as for installation of the equipment acquired under the credits. In addition to goods related to specific economic development projects, foodstuffs and other commodity shipments also are financed through medium-term credit arrangements when deemed expedient.

Since 1945 the Communist countries have extended mutual economic assistance in the form of medium and long-term credits and grants totaling \$11 billion, with the USSR supplying more than 70 percent of this sum.** Grant aid comprised about \$1.4 billion of the total. The recipients of the largest amounts of economic aid have been East Germany, North Korea, Cuba, Poland, and Bulgaria, each of which has obtained more than \$1 billion in credits and grants to build up or bolster its economy.

Soviet credits have played an important role in the industrialization of Eastern Europe and have been instrumental in developing a close economic interdependence between the Satellites*** and the USSR. Soviet aid to the Satellites has amounted to \$4.1 billion since 1945, about one-third of which was extended in the period before 1956. Many of the earlier credits were for the development of industries in direct support of Soviet needs.† A major modification of Soviet economic policy occurred following the uprisings in Poland and Hungary in 1956. To promote economic stability and to prevent further disaffection, emergency assistance for food, building materials, and other goods

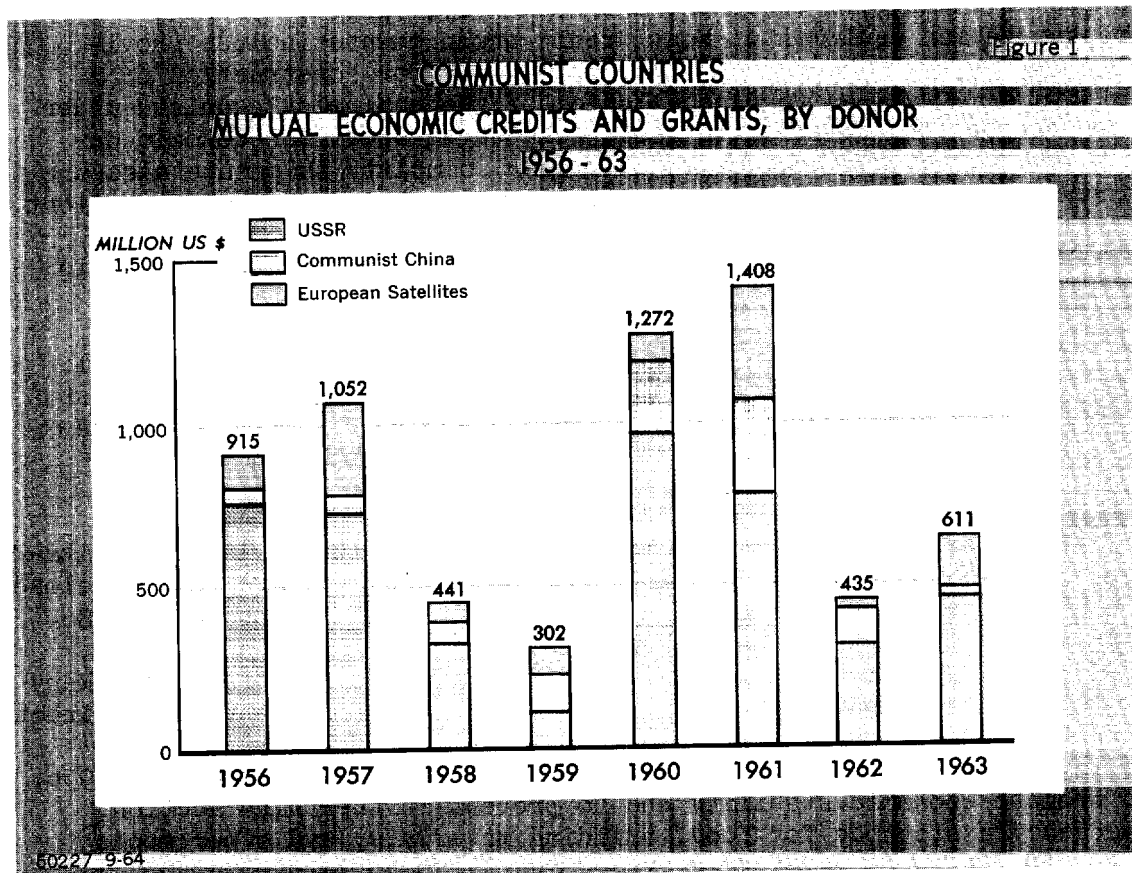
* The estimates and conclusions in this research aid represent the best judgment of this Office as of 1 August 1964.

** It is estimated that about 80 percent of the total extensions had been utilized by the end of 1963. Data are insufficient to permit detailed estimates of drawings.

*** The terms Satellites and European Satellites are used interchangeably in this research aid to refer to Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, and Rumania.

† Although the USSR extended \$4.1 billion in credits to the European Satellites in the period 1945 - June 1964, a much larger amount was taken from the Satellites in the early postwar period in the form of reparations, dismantled plants, and ownership shares in industrial companies.

amounting to nearly \$200 million was extended to Hungary (including \$10 million in grant aid and \$50 million in foreign exchange), and credit extensions to Poland and other Satellites were stepped up. In 1956-57 alone, credits and grants of \$1.2 billion were provided to the Satellites by the USSR compared with \$1.4 billion extended in the entire period 1945-55. For economic credits and grants mutually extended by Communist countries during 1956-63, see the accompanying chart, Figure 1.



The USSR has supplied substantial credits to the East German economy since 1956. East Germany received credits of \$260 million in 1957 (\$160 million of which was in convertible currency) and \$235 million in 1958 for industrial equipment, particularly for the chemical industry, and for foodstuffs and other commodities. In 1961 the USSR promised further assistance to East Germany to alleviate some of its economic difficulties. Although the East German press reported the value of this aid as \$475 million for use during 1961-65, there has been no Soviet confirmation of this amount. More than \$300 million is estimated to have been utilized in 1961 and 1962 to cover deficits on current account in those years. An additional sum of \$133 million was specified for use in 1963, although it was not required to balance current trade. Some of this assistance may involve a refunding of East German debts on earlier Soviet loans falling due during this period.

Since the immediate postwar period, the USSR has heavily subsidized the industrial development of the Bulgarian economy. Recently this assistance has been increased. More than \$700 million in credits has been extended to Bulgaria since December 1960 to carry out an industrial expansion program which began in 1961 and is expected to extend through 1970.

Beneficiaries of Soviet credits and grants in Communist areas outside Europe have been Communist China, Cuba, Mongolia, North Korea, and North Vietnam. Only two specific economic credits are known to have been extended to Communist China by the USSR during 1945-55. These credits of \$300 million in 1950 and \$130 million in 1954 enabled the Chinese to import materials and equipment for their industrialization program. In addition, an unknown amount of credit was extended for other shipments -- presumably including Korean War materiel -- and financial arrangements were concluded to permit the Chinese to purchase the Soviet interest in the Sino-Soviet joint stock companies as well as equipment left behind when Soviet troops withdrew from the Port Arthur area. This additional financial assistance is estimated at \$900 million -- a debt which China has been gradually liquidating. In 1961, part of a large clearing account debt to the USSR, built up in previous years, was formalized into a credit of \$320 million. An additional credit of \$45 million was extended for the purchase of sugar at that time. Although the Soviet authorities claim to have offered additional financial assistance since 1961, the Chinese appear to have refused further aid and have made strenuous efforts to eliminate their debt to the USSR ahead of schedule.

The largest Satellite creditors, Czechoslovakia and East Germany, have supplied credits and grants to other Communist countries amounting to \$626 million and \$438 million, respectively, since 1945. Poland has participated in the mutual aid program to the extent of \$289 million. Other Satellites have extended only relatively minor amounts of aid, primarily because these countries, at least until now, have lacked the capacity to supply most of the heavy equipment needed for industrial projects or because of balance-of-payments problems which precluded such credit extensions. Assistance programs of the European Satellites have been primarily related to the development of raw materials or the expansion of industrial facilities in trading-partner countries. In most cases, repayment is made through shipments of commodities, quotas for which are incorporated in the trade agreements. A number of joint investment projects for the development of raw materials and power have been undertaken on a bilateral or multilateral basis among the Satellite countries; many of these provide for long-term credit arrangements.

Economic aid to Cuba was initiated in 1960 when the USSR extended a long-term credit of \$100 million for support of the Castro regime. Since then, additional Soviet credits of \$833 million have been extended to Cuba, and credits and grants from the European Satellites and Communist China have totaled \$127 million and \$95 million, respectively.

Mongolia has received about \$850 million in credits and grants from the Communist countries, of which the USSR has supplied by far the largest share -- \$703 million -- and Communist China most of the remainder -- \$115 million. This aid has served to provide a wide variety of basic facilities, including factories, lumber mills, agricultural machinery, housing, and electric power.

North Korea and North Vietnam have each received large amounts of economic assistance from the Communist countries to overcome the disastrous effects of wars in these areas and for economic development purposes. Of total extensions to North Korea, amounting to \$1.4 billion, the USSR is estimated to have supplied \$690 million, Communist China \$400 million, and the European Satellites about \$309 million. About 60 percent of this amount was provided in the form of grants, indicating the degree to which the Communist countries have subsidized the North Korean economy. In the case of North Vietnam, total credits and grants have been received in the amount of \$960 million, of which Communist China and the USSR together contributed about 85 percent. Approximately 40 percent was grant aid made available primarily during the reconstruction years, 1955-57. Since that time, aid has consisted principally of low-interest credits for industrial and agricultural development.

Long-term credits and grants to Albania have totaled nearly \$550 million since 1945. Of this sum, Communist China has supplied \$263 million, the USSR \$171 million, and the European Satellites \$110 million. The first large credit to Albania from Communist China was arranged in February 1961, when relations with the USSR were deteriorating. The USSR canceled its credit commitments and later that year broke relations with Albania. Soviet-Albanian trade ceased with the break in relations, and no new credit extensions to Albania have been reported by either the USSR or the European Satellites since 1961, although trade relations between the Satellites and Albania have continued.

The extension of Communist credits to Yugoslavia has been influenced by the turn of political events. During 1956-63, following the reestablishment of trading relations with the Soviet Bloc, credits and grants amounting to \$200 million were extended to Yugoslavia by the USSR, Czechoslovakia, Poland, and Hungary (excluding credits of about \$350 million that were extended in 1956 but suspended in 1958). An unconfirmed report in May 1964 states that Hungary has extended a further credit of \$130 million for powerplant equipment and construction in Yugoslavia, to be repaid through deliveries of electric power.

Credits extended by the Communist countries are generally expressed in terms of rubles and usually call for 2 percent interest with repayment up to 15 years. The period in which an allocated credit is used depends on the amount and character of the equipment and goods which are supplied on credit. If complex equipment is supplied, it

may be several years before the credit is fully drawn. Terms are set forth in an administrative agreement giving the purpose and time period of the allocation, the period of repayment, the manner of computing interest payments, and other technical details.

For summary tables showing economic credits and grants, by donor and recipient; the net position of each donor; and joint investment projects undertaken by the Communist countries, see Tables 1 through 7* and the chart, Figure 2.** For detailed credit information, arranged alphabetically by donor country, see Tables 8 through 83.***

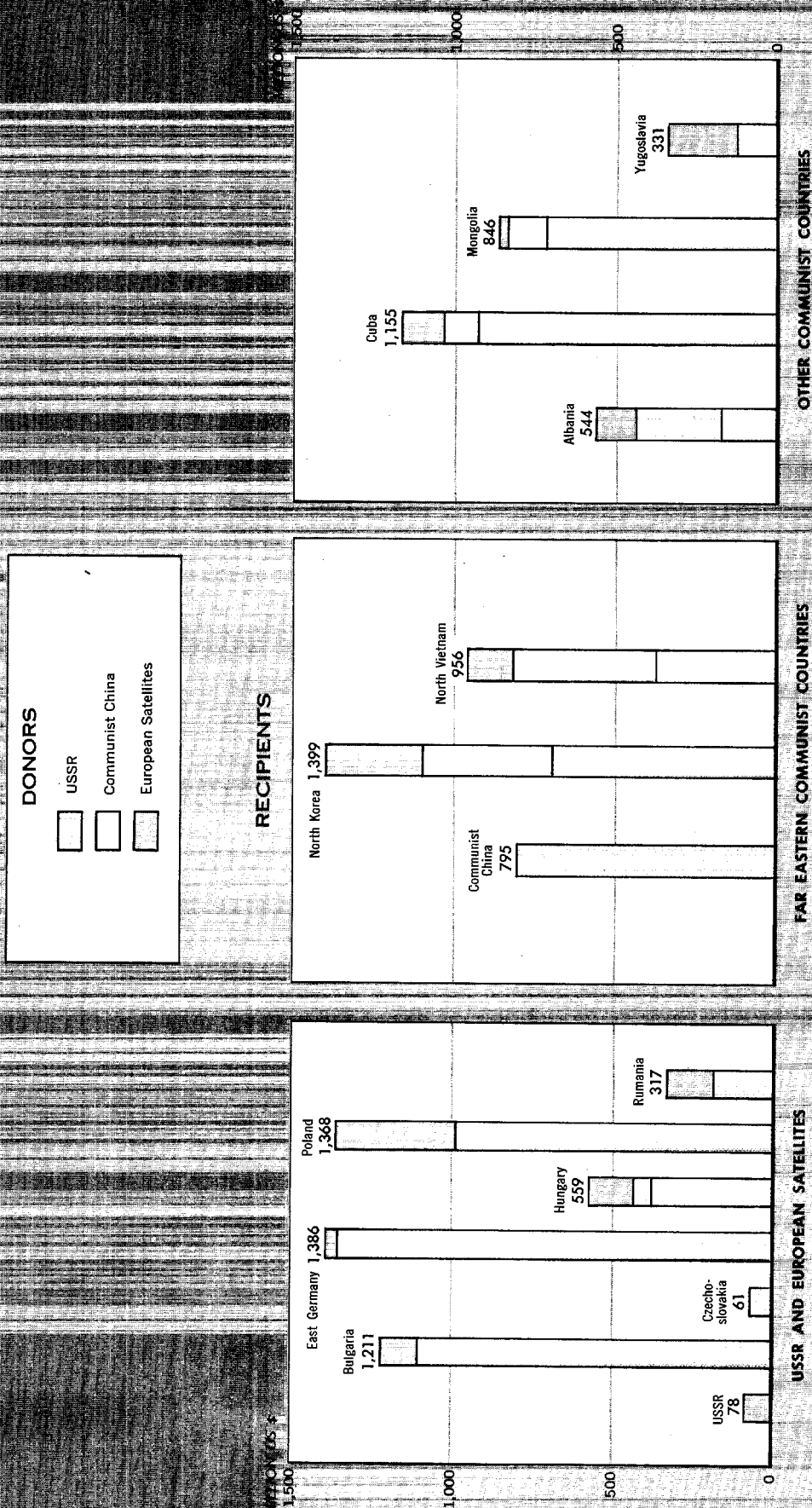
* Pp. 9 through 16, below.

** Following p. 6.

*** Pp. 19 through 98, below.

Figure 2

COMMUNIST COUNTRIES: MUTUAL ECONOMIC CREDITS AND GRANTS, BY RECIPIENT COUNTRY CUMULATIVE TOTALS, 1945-JUNE 1964



SUMMARY TABLES

U-N-C-I-A-S-S-I-F-I-E-D

Table 1

Communist Countries: Mutual Economic Credits and Grants, by Donor
Selected Periods, 1945 - June 1964

Donor	1945-55	1956	1957	1958	1959	1960	1961	1962	1963	Jan-Jun 1964	1945 - Jun 1964	Total
												Million US
Total	3,574.9	914.8	1,052.5	440.7	301.9	1,272.5	1,407.6	435.0	611.0	807.5	11,008.4 a/	
USSR	2,593.6	754.0	718.0	334.7	103.9	968.8	776.3	302.0	445.3	676.8	7,863.4 a/	
Communist China	474.0	49.5	54.0	55.0	118.0	220.0	282.0	110.0	25.0	0.1	1,387.6	
European Satellites	507.3 b/	111.0	268.5	47.5	80.0	83.7	349.3	23.0	140.7	130.6	1,741.6 b/	
Bulgaria	18.1	11.2	6.3	5.9	-- c/	--	7.5	3.0	0.4	--	52.4	
Czechoslovakia	134.8 d/	29.4	115.7	25.4	75.0	67.5	150.5	--	27.0	0.3	625.6 d/	
East Germany	185.0	21.6	120.2	10.0	--	1.2	89.0	--	11.0	--	438.0	
Hungary	28.9	1.9	--	N.A.	5.0	15.0	16.3	20.0	0.9	130.3 e/	218.3	
Poland	100.6 d/	29.1	18.8	6.2	--	--	33.5	--	100.8	--	289.0 d/	
Rumania	23.7 d/	17.8	7.5	--	--	--	52.5	--	0.6	--	102.1 d/	
Yugoslavia	--	0.3	12.0	3.5	--	--	--	--	--	--	15.8	

a. Including \$190 million in credits extended by the USSR to North Korea for which the date of extension is unknown (see Table 6, footnote e, p. 14, below).

b. Including \$16.2 million in credits extended by Czechoslovakia, Poland, and Rumania to North Vietnam in 1955; the amount extended by each is unknown.

c. A dash (--) indicates that no extensions are known to exist, although some may have taken place.

d. Excluding an unknown amount extended to North Vietnam (see footnote b, above).

e. Including an unconfirmed credit of \$130 million extended by Hungary to Yugoslavia.

U-N-C-I-A-S-S-I-F-I-E-D

U-N-C-L-A-S-S-I-F-I-E-D

Table 2

Communist Countries: Mutual Economic Credits and Grants, by Recipient
Selected Periods, 1945 - June 1964

Recipient	1945-55	1956	1957	1958	1959	1960	1961	1962	1963	Jan-Jun 1964	Total 1945 - Jun 1964
Total	3,574.9	914.8	1,052.5	440.7	301.9	1,272.5	1,407.6	435.0	611.0	807.5	11,008.4 a/
USSR	-- b/	--	--	--	--	--	--	--	77.8	--	77.8
European Satellites	1,477.2	602.6	914.1	323.4	75.0	191.2	693.0	--	144.3	482.8	4,903.6
Bulgaria	275.6	92.5	72.2	44.0	15.0	162.5	N.A.	--	144.3	405.0	1,211.1
Czechoslovakia	48.0	--	13.5	--	--	--	--	--	--	--	61.5
East Germany	362.9	20.0	260.0	240.9	--	27.5	475.0	--	--	--	1,386.3
Hungary	72.8	67.3	380.9	38.5	--	--	--	--	--	--	559.5
Poland	613.9	300.0	187.5	--	--	--	189.0	--	--	77.8	1,368.2
Rumania	104.0	122.8	--	N.A.	60.0	1.2	29.0	--	--	--	317.0
Far East	1,725.9	148.9	18.8	45.7	127.5	625.0	268.4	N.A.	--	--	3,150.2 a/
Communist China	430.0	--	--	--	--	320.0	45.0	--	--	--	795.0 c/
North Korea	945.7	133.1	--	25.0	--	105.0	N.A.	--	--	--	1,398.8 a/
North Vietnam	350.2	15.8	18.8	20.7	127.5	200.0	223.4	N.A.	--	--	956.4
Other Communist countries	371.8	163.3	119.6	71.6	99.4	456.3	446.2	435.0	388.9	324.7	2,876.8
Albania	155.6	3.2	69.6	46.6	35.6	5.0	128.8	100.0	--	--	544.4
Cuba	--	--	--	--	--	215.0	159.0	312.0	310.0	159.0	1,155.0
Mongolia	216.2	51.0	50.0	25.0	63.8	236.3	158.4	--	10.0	35.7	846.4
Yugoslavia	--	109.1	--	--	--	--	--	23.0	68.9	130.0 d/	331.0

Including \$190 million in credits extended by the USSR to North Korea for which the date of extension is unknown (see Table 6, footnote e, p. 14, below).

A dash (--) indicates that no extensions are known to exist, although some may have taken place. Probably understated (see Table 6, footnote d, p. 14, below). An unconfirmed credit extended by Hungary.

U-N-C-L-A-S-S-I-F-I-E-D

U-N-C-L-A-S-S-I-F-I-E-D

Table 3

Communist Countries: Net Position on Mutual Economic Credits and Grants
1945 - June 1964

Country	Million US \$		
	(1) Extended	(2) Received	(3) Net a/ Net a/
USSR	7,863.4	77.8	-7,785.6
European Satellites			
Bulgaria	52.4	1,211.1	+1,158.7
Czechoslovakia	625.6 b/	61.5	-564.1
East Germany	438.0	1,386.3	+948.3
Hungary	218.3 c/	559.5	+341.2
Poland	289.0 b/	1,368.2	+1,079.2
Rumania	102.1 b/	317.0	+214.9
Far East			
Communist China	1,387.6	795.0	-592.6
North Korea	Negl.	1,398.8	+1,398.8
North Vietnam	Negl.	956.4	+956.4
Other Communist countries			
Albania	Negl.	544.4	+544.4
Cuba	--	1,155.0	+1,155.0
Mongolia	Negl.	846.4	+846.4
Yugoslavia	15.8	331.0 c/	+315.2

a. Column (2) minus column (1).

b. Excluding \$16.2 million in credits extended by Czechoslovakia, Poland, and Rumania to North Vietnam in 1955; the amount extended by each is unknown.

c. Including an unconfirmed credit of \$130 million extended by Hungary to Yugoslavia in 1964.

U-N-C-L-A-S-S-I-F-I-E-D

Table 4

Communist Countries: Mutual Economic Credits and Grants, by Donor and by Recipient
Cumulative Totals, 1945-55

Million US\$

Recipient	Donor					European Satellites				
	Total Communist Countries	USSR	Communist China	Total European Satellites	Bulgaria	Czecho-slovakia	East Germany	Hungary	Poland	Rumania
Total	3,574.9	2,593.6	474.0	507.3 a/	18.1	134.8 b/	185.0	28.9	100.6 b/	23.7
European Satellites	1,477.2	1,359.4	-- c/	117.8	--	74.4	18.2	15.6	9.6	--
Bulgaria	275.6	198.1	--	77.5	--	42.2	18.2	9.2	7.9	--
Czechoslovakia	48.0	48.0	--	--	--	--	--	--	--	--
East Germany	362.9	362.9	--	N.A.	--	N.A.	--	--	--	--
Hungary	72.8	42.8	--	30.0	--	30.0	--	--	--	--
Poland	613.9	613.9	--	--	--	--	--	--	1.7	--
Rumania	104.0	93.7	--	10.3	--	2.2	--	6.4	--	--
Far East	1,725.9	912.5	470.0	343.4 a/	11.8	37.2 b/	151.4	12.1	91.0 b/	23.7
Communist China	430.0	430.0	--	--	--	--	--	--	--	--
North Korea d/	945.7	382.5	270.0	293.2	7.8	28.2	136.4	10.1	91.0	19.7
North Vietnam	350.2	100.0	200.0	50.2 a/	4.0	9.0 b/	15.0	2.0	N.A.	4.0
Other Communist countries	371.8	321.7	4.0	46.1	6.3	23.2	15.4	1.2	N.A.	N.A.
Albania	155.6	105.5	4.0	46.1	6.3	23.2	15.4	1.2	N.A.	N.A.
Mongolia	216.2	216.2	--	--	--	--	--	--	--	--
Yugoslavia	--	N.A.	--	--	--	--	--	N.A.	--	--

a. Including \$16.2 million in credits extended by Czechoslovakia, Poland, and Rumania to North Vietnam in 1955; the amount extended by each is unknown.

b. Excluding an unknown amount extended to North Vietnam in 1955 (see footnote a, above).

c. A dash (--) indicates that no extensions are known to exist, although some may have taken place.

d. Excluding \$190 million in credits extended by the USSR to North Korea for which the date of extension is unknown.

U-N-C-L-A-S-S-I-F-I-E-D

Table 5

Communist Countries: Mutual Economic Credits and Grants, by Donor and by Recipient
Cumulative Totals, 1956 - June 1964

Recipient	Donor											Yugo- slavia
	Total Communist Countries	USSR	Communist China	Total European Satellites	European Satellites							
					Bulgaria	Czecho- slovakia	East Germany	Hungary	Poland	Rumania		
Total	7,243.5	5,079.8	913.6	1,234.3	34.3	490.8	253.0	189.4	188.4	78.4	15.8	
USSR	77.8		-- a/	77.8	N.A.	N.A.	N.A.	N.A.	77.8	--	--	
European Satellites	3,426.4	2,735.0	57.5	618.1	11.4	363.5	215.6	--	16.8	10.8	15.8	
Bulgaria	935.5	920.4	--	15.1	--	15.1	--	--	--	N.A.	--	
Czechoslovakia	13.5	13.5	--	--	--	--	--	--	--	--	--	
East Germany	1,023.4	990.0	--	33.4	5.9	27.5	--	--	--	--	--	
Hungary	486.7	338.3	57.5	75.1	5.5	30.9	16.6	--	11.3	10.8	15.8	
Poland	754.3	377.8	--	376.5	--	212.5	164.0	--	--	--	--	
Rumania	213.0	95.0	--	118.0	--	77.5	35.0	--	5.5	--	--	
Far East	1,234.3	751.4	387.0	95.2	10.0	7.5	--	11.9	22.0	44.5	--	
Communist China	365.0	365.0	--	--	--	--	--	--	--	--	--	
North Korea b/	263.1	117.5	130.0	15.6	7.5	--	--	1.9	--	6.2	--	
North Vietnam	606.2	268.9	257.0	80.3	2.5	7.5	--	10.0	22.0	38.3	--	
Other Communist countries	2,505.0	1,593.4	469.1	442.5	12.9	119.8	37.4	177.5	71.8	23.1	--	
Albania	388.8	65.4	259.0	64.4	4.5	25.4	16.4	3.8	6.8	7.5	--	
Cuba	1,155.0	933.0	95.0	127.0	5.0	60.0	20.0	15.0	12.0	15.0	--	
Mongolia	630.2	486.8	115.1	28.3	--	10.5	--	7.8	10.0	--	--	
Yugoslavia	331.0 c/	108.2	--	222.8	3.4	23.9	1.0	150.9 c/	43.0	0.6	--	

a. A dash (--) indicates that no extensions are known to exist, although some may have taken place.

b. Excluding \$190 million in credits extended by the USSR to North Korea for which the date of extension is unknown.

c. Including an unconfirmed credit of \$130 million extended by Hungary to Yugoslavia in 1964.

U-N-C-L-A-S-S-I-F-I-E-D

U-N-C-I-A-S-S-I-F-I-E-D

Table 6

Communist Countries: Mutual Economic Credits and Grants, by Donor and by Recipient
Cumulative Totals, 1945 - June 1964

Donor											Million US \$
Recipient	European Satellites										
	Total Communist Countries	USSR	Communist China	Total European Satellites	Bulgaria	Czechoslovakia	East Germany	Hungary	Poland	Rumania	Yugoslavia
Total	11,008.4	7,863.4	1,387.6	1,741.6 a/	52.4	625.6 b/	438.0	218.3	289.0 b/	102.1 b/	15.8
USSR	77.8		-- c/	77.8	N.A.	N.A.	N.A.	N.A.	77.8	--	--
European Satellites	4,903.6	4,094.4	57.5	735.9	11.4	437.9	233.8	15.6	26.4	10.8	15.8
Bulgaria	1,211.1	1,118.5	--	92.6	--	57.3	18.2	9.2	7.9	N.A.	--
Czechoslovakia	61.5	61.5	--	--	--	--	--	--	--	--	--
East Germany	1,386.3	1,352.9	--	33.4	5.9	27.5	16.6	--	--	--	--
Hungary	559.5	381.1	57.5	105.1	5.5	60.9	16.6	--	11.3	10.8	15.8
Poland	1,368.2	991.7	--	376.5	--	212.5	164.0	--	--	--	--
Rumania	317.0	188.7	--	128.3	--	79.7	35.0	6.4	7.2	--	--
Far East	3,150.2	1,853.9	857.0	439.3 a/	21.8	44.7 b/	151.4	24.0	113.0 b/	68.2 b/	--
Communist China	795.0	795.0 d/		--	--	--	--	--	--	--	--
North Korea	1,398.8	690.0 e/	400.0	308.8	15.3	28.2	136.4	12.0	91.0	25.9	--
North Vietnam	956.4	368.9	457.0	130.5 a/	6.5	16.5 b/	15.0	12.0	22.0 b/	42.3 b/	--
Other Communist countries	2,876.8	1,915.1	473.1	488.6	19.2	143.0	52.8	178.7	71.8	23.1	--
Albania	544.4	170.9	263.0	110.5	10.8	48.6	31.8	5.0	6.8	7.5	--
Cuba	1,155.0	933.0	95.0	127.0	5.0	60.0	20.0	15.0	12.0	15.0	--
Mongolia	846.4	703.0	115.1	28.3	--	10.5	--	7.8	10.0	--	--
Yugoslavia	331.0	108.2	--	222.8	3.4	23.9	1.0	150.9 f/	43.0	0.6	--

a. Including \$16.2 million in credits extended by Czechoslovakia, Poland, and Rumania to North Vietnam in 1955; the amount extended by each is unknown.

b. Excluding an unknown amount extended to North Vietnam in 1955 (see footnote a, above).

c. A dash (--) indicates that no extensions are known to exist, although some may have taken place.

d. This figure understates the actual amount of economic credits, for it excludes additional credits of about \$900 million that include an unknown amount of economic assistance.

e. This figure probably overstates the actual amount of economic credits, for it includes \$190 million in debt cancellations, part of which is presumed to have covered joint stock or military credits.

f. Including an unconfirmed credit of \$130 million extended by Hungary to Yugoslavia in 1964.

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Table 7
 Communist Countries: Summary of Mutual Credit Extensions for Joint Projects, by Recipient
 1945 - June 1964

Recipient	Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
					Interest Rate	Repayment Period	Status
Bulgaria/Rumania	Jan 1951	14.2	N.A.	Joint project (Bulgaria/Rumania, Czechoslovakia, Hungary, Poland, and the USSR) for construction of the Ruse-Giurgiu Bridge on the Danube River. Credits to Bulgaria, totaling \$7.1 million, were as follows: from Czechoslovakia, \$2.2 million; from Hungary, \$2.0 million; from Poland, \$1.7 million; and from the USSR, \$1.2 million. Similar allocations, totaling \$7.1 million, were made to Rumania. (OFF USE)	N.A.	15 years	C a/*
Yugoslavia	1955	N.A.	N.A.	Long-term credit (reportedly extended by Hungary and the USSR) in connection with the construction of a grain elevator at Rijeka, Yugoslavia. (U)	N.A.	N.A.	C
Yugoslavia	Aug 1956	b/	N.A.	Tripartite agreement (East Germany, the USSR, and Yugoslavia) for joint development of an aluminum combine and a hydroelectric powerplant at Montenegro, Yugoslavia. Drawings on an East German - Soviet credit of \$175.0 million were suspended by the USSR in 1958 after only \$27,000 had been utilized. (U)	2%	N.A.	N.A.
Rumania	Jul 1956	27.8	1956-60	Joint project (Czechoslovakia, East Germany, Poland, and Rumania): Delivery of powerplant and other equipment for the first stage of construction of a cellulose plant at Braila, Rumania; repayable in cellulose produced by the plant. (S)	N.A.	Beginning in 1961	C
USSR	1959	N.A.	N.A.	Joint project (Bulgaria, Czechoslovakia, Hungary, Rumania, and the USSR) for amortizing the investment and operating costs of the 220 to 400-kilovolt electric power distribution center completed in 1964 at Mukachevo, USSR; part of the integrated Eastern European power grid, coordinated by a central control headquarters in Prague, to which Poland and East Germany also are linked. (U)	N.A.	N.A.	C
Rumania	Apr 1961	29.0	1961-65	Joint project (Czechoslovakia, East Germany, and Poland participating) for the second stage of construction of the cellulose plant at Braila, Rumania. (S)	N.A.	N.A.	UC
Poland	Jan 1961	64.0 c/	1961-63	Credit extended by East Germany to cover deliveries of pipe and other materials for the Polish section of the Friendship (Druzba) petroleum pipeline (see Table 40, p. 51, below). (U)	1.5%	10 years	C

* Footnotes follow on p. 16.

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Table 7

Communist Countries: Summary of Mutual Credit Extensions for Joint Projects, by Recipient
1945 - June 1964
(Continued)

Recipient	Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
					Interest Rate	Repayment Period	Status
USSR	Apr 1963	N.A.	1963-64	Joint investment project (Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, and the USSR) for construction of a phosphate mine in Kingisepp, USSR; deliveries of machinery and equipment on credit; repayable in phosphate flour. (U)	N.A.	Probably beginning in 1965	UC
USSR	Apr 1963	N.A.	N.A.	Joint project (Czechoslovakia and the USSR): Czechoslovakia reportedly is supplying equipment for construction of iron mines in the USSR; repayable in iron ore from these mines. (OFF USE)	N.A.	N.A.	UC
USSR	1963	N.A.	N.A.	Joint investment project (Bulgaria and other unnamed Satellites and the USSR) for an apatite combine on the Kola Peninsula, USSR. (C)	N.A.	N.A.	N.A.

a. Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.
b. The Yugoslav debt obligation to the USSR under this joint credit amounted to \$27,000 as of 31 December 1962.
c. This sum represents part of the cost of construction of the Friendship petroleum pipeline, which is a joint project with Czechoslovakia, East Germany, Hungary, Poland, and the USSR participating; the total cost was apportioned among the participating countries. Information is incomplete as to the credits involved.

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COUNTRY TABLES

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Table 8
Bulgaria: Extension of Economic Credits and Grants to Albania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Apr 1949	0.9	1949	For settlement of Albania's clearing debts to Bulgaria; for purchase of wheat, corn, cement, glass, and matches (1952); for the supply of investment equipment for a starch factory and a plant for tiles and bricks; for grape processing; and for dough mixers. Under a 1957 agreement all credits were united into one. (U)	2%	1965-74; equal installments	C. a/
1952	3.3	1952				
Feb 1954	0.8	1954				
Oct 1954	0.8	1954				
Jan 1957	4.5	1957				
Nov 1958	N.A.	N.A.	For purchase of vine seedlings. (U)	N.A.	N.A.	C
Total	10.8					

a. Completed.

U-N-C-L-A-S-S-I-F-I-E-D

Table 9

Bulgaria: Extension of Economic Credits and Grants to Cuba
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jan 1961	5.0	1961-65	Equipment for construction of 14 industrial projects, including a transformer plant, a calcium carbide plant, food-processing factories, and hydroelectric power stations. (U)	N.A.	N.A.	N.A.
Total	<u>5.0</u>					

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Table 10

Bulgaria: Extension of Economic Credits and Grants to East Germany
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Sep 1958	5.9	1959-65	For lead and zinc concentrate, cellulose, cotton fabric, and fruit. (U)	2%	1966-68; equal installments	N.A.
Total	<u>5.9</u>					

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Table 11

Bulgaria: Extension of Economic Credits and Grants to Hungary
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Nov-Dec 1956	3.7	1956-57	Grant: Aid shipments of food, clothing, fuel, and building materials following the 1956 revolt. (U)			C a
Jan 1957	1.8	1957	For purchase of miscellaneous commodities, including cement, brown coal, lead, copper concentrate, and wood for fuel; repayable in goods. (U)	2%	1959-63	C
Total	5.5					

a. Completed.

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Table 12
Bulgaria: Extension of Economic Credits and Grants to North Korea
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		Status
				Interest Rate	Repayment Period	
1953	5.0	1954-55	Grant: Primarily for industrial construction. (U)			C a/
before 1955	2.8	1954-56	Grant: For industrial construction, including the Taesong Tile Factory in Pyongyang and the Pyongyang Wooden Vessel Factory; cotton textiles; and window glass. (U)			C
1956	7.5	N.A.	Grant: Details unknown. (U)			C
Total	15.3					
a. Completed.						

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BULGARIA TO NORTH VIETNAM

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Table 13

Bulgaria: Extension of Economic Credits and Grants to North Vietnam
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		Status
				Interest Rate	Repayment Period	
1954-55	4.0	N.A.	Grant			C a/
Mar 1961	2.5	1961-65	Credit to help implement the First Five Year Plan (1961-65). (U)	N.A.	N.A.	UC
Total	6.5					

. Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

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Table 14

Bulgaria: Extension of Economic Credits and Grants to the USSR
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Apr 1963	N.A.	1963-64	Joint investment project (Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, and the USSR) for construction of a phosphate mine in Kingisepp, USSR; deliveries of machinery and equipment on credit, repayable in phosphate flour. (U)	N.A.	Probably beginning in 1965	UC a/
1963	N.A.	N.A.	Joint investment project (Bulgaria and other unnamed Satellites and the USSR) for an apatite combine on the Kola Peninsula, USSR. (C)	N.A.	N.A.	N.A.

a. Under construction or being implemented.

C-O-N-F-I-D-E-N-T-I-A-L

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Table 15

Bulgaria: Extension of Economic Credits and Grants to Yugoslavia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1962	3.0	N.A.	To aid in financing Yugoslav construction of the Mis-Dimitrovgrad road. (OFF USE)	N.A.	N.A.	UC a/
Nov 1963	0.4	N.A.	Grant: For constructing and equipping a school in Skopje. Bulgaria will provide plans, materials, and workers. (U)			N.A.
Total	3.4					

Under construction or being implemented.

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Table 16
Communist China: Extension of Economic Credits and Grants to Albania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms			Status
				Interest Rate	Repayment Period		
1955-58	15.0	1955-58	In 1954 the Chinese Communists granted Albania a long-term credit of unknown amount. It is estimated that actual drawings amounted to \$4.0 million in 1955, \$2.0 million in 1956, \$4.0 million in 1957, and \$5.0 million in 1958. (S)	N.A.	N.A.		C a/
1959	18.0	\$13.5 million to be drawn in 1961-65	\$13.5 million for purchase of equipment for a cotton mill, a flax mill, a glass plant, other machinery, tires, paints, and paper. (S)	N.A.	\$13.5 million repayable in 1981-89		UC
1960	5.0	N.A.	Estimated drawings on earlier long-term credit. (U)	N.A.	N.A.		C
Feb 1961	125.0	1961-65	For technical assistance and delivery of complex equipment for construction of 25 chemical, metallurgical, power, and other industrial projects; tractors; agricultural machinery; foodstuffs; and other goods. (U)	N.A.	N.A.		UC
Feb 1962	100.0	N.A.	Probably for industrial equipment. (S)	N.A.	N.A.		N.A.
Total	263.0						

.. Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

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Table 17

Communist China: Extension of Economic Credits and Grants to Cuba
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Nov 1960	60.0	N.A.	Line of credit to finance the import of industrial plants. (U)	Interest free	N.A.	UC a/
1962	10.0 b/	1962	Funded clearing debt. Formalized in February 1963. (U)	Interest free	1970-80	c
Feb 1963	25.0 b/	1963	Funded clearing debt. (U)	Interest free	1970-80	c
Total	95.0					

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.
b/ The Sino-Cuban agreement anticipated clearing imbalances of \$40 million; the amounts shown are estimated imbalances.

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Table 18

Communist China: Extension of Economic Credits and Grants to Hungary
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Nov 1956	7.5	1957	Grant: Foreign currency for aid deliveries. (U)			C 3/
May 1957	50.0	1957	One-half in convertible currency and one-half in goods. (U)	2%	1960-69	C
Total	57.5					
Completed.						

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Table 19

Communist China: Extension of Economic Credits and Grants to Mongolia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Aug 1956	40.0	1956-59	Grant: For projects such as bridges, roads, housing, and industrial plants. (U)			C a/
Dec 1958	25.0	1959-61	For construction of bridges, power stations, apartment houses, an alcohol factory, a potato-processing plant, and a poultry-processing plant; repayable in goods. (U)	N.A.	1962-76	C
May 1960	50.0	1961-65	Construction of water conservation projects; public utilities; and various industrial enterprises, including a cotton textile mill, a plate glass factory, two sugar mills, the second stage of a powerplant, three bridges, and an iron and steel works. (U)	N.A.	N.A.	UC
Apr 1964	0.1 b/	1964	Grant: Relief aid following unusual snowstorms; also to combat livestock diseases. (U)			C
Total	115.1					

a. Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.
b. Estimated.

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Table 20
 Communist China: Extension of Economic Credits and Grants to North Korea
 1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1950-53	70.0	N.A.	Grant: For "materials and funds" during the Korean War. (U)			C a/
Nov 1953	200.0	1954-57	Grant: For consumer goods; transportation equipment; and machinery for such industries as chemicals, metallurgy, textiles, glass, paper, and enamel. (U)			C
1958	25.0 b/	N.A.	Industrial credit (repayable in commodities), including: Joint hydroelectric power project Textile mill and two cement bag plants. (U)	N.A. N.A.	1963-72 1961-70	N.A. N.A.
Oct 1960	105.0	1961-64	For whole sets of equipment, mainly for light industrial plants and technical aid. (U)	N.A.	N.A.	N.A.
Total	400.0					
Completed.						
Estimated.						

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Table 21
Communist China: Extension of Economic Credits and Grants to North Vietnam
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jul 1955	200.0	Originally 1955-59; extended to 1960	Grant: For reconstruction and development, such as irrigation projects, transportation facilities, communications, and light industrial projects. (U)			C a/
Mar 1958	b/	1958-60	For constructing and equipping 16 to 18 factories, including plants in the Viet Tri Industrial Zone and several light industrial projects in other areas. (U)	N.A.	N.A.	C
Feb 1959	25.0 75.0	N.A.	Grant (\$25.0 million) and credit (\$75.0 million, repayable in goods) to build 49 industrial and communications enterprises, including: Thermal electric powerplant, Thai Nguyen Iron and steel complex, Thai Nguyen Nitrogen fertilizer plant, Phu Lang Thuong. (U)	1 1/2 (for the credit)	1967-76	N.A.
Jan 1961	157.0	1961-67	For construction and expansion of 28 industrial and transportation enterprises, including metallurgical, electric power, light industrial, and railroad installations. (U)	N.A.	N.A.	UC
Total	457.0					

a/ Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

b/ Projects under the 1958 agreement apparently were financed from funds provided in the 1955 and 1959 aid agreements.

Table 22
Czechoslovakia: Extension of Economic Credits and Grants to Albania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1950	2.4	1949	Commodity credit: Trade imbalance for 1949. (U)	N.A.	1951-55 (10% yearly in 1951-52, 20% in 1953, and 30% yearly in 1954-55)	C <u>a</u> /
Feb 1951	20.0	N.A.	For industrial equipment; repayable in goods, gold, or convertible currency. (U)	2%	January 1956 - July 1965; in 20 equal installments	C
Jan 1955	0.8	1955	Grant: Consumer goods. (U)			C
1956	N.A.	N.A.	Unspecified credits provided under a 1956 trade and payments agreement. (U)	N.A.	N.A.	C
Aug 1957	N.A.	1958-60	For engineering products. (U)	N.A.	N.A.	C
1958	0.4	N.A.	Unspecified new credit (\$180,000 in previous Albanian debts canceled at this time). (U)	N.A.	N.A.	C
May 1958	25.0	N.A.	For economic development, including equipment for mining and transporting ferromnickel ore. (U)	N.A.	N.A.	N.A.
Jan 1959	N.A.	1959	Supplementary goods under a 1959 trade agreement. (U)	N.A.	N.A.	C
Feb 1961	N.A.	N.A.	For construction of a chemical-metallurgical combine consisting of four large plants for production of superphosphates, copper sulfate, crude copper, sulfuric acid, and ferrochrome; for further exploitation of iron and nickel; and for hydroelectric power stations. (It is not known to what extent Albania may have drawn funds under this credit. In March 1961 it was announced that economic aid to Albania was being terminated.) (U)	N.A.	N.A.	N.A.
Total	48.6					

Completed.

Table 23

Czechoslovakia: Extension of Economic Credits and Grants to Bulgaria
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Mar 1950	10.0	1950	Bank credit for settlement of clearing debts which had accumulated from 1946-50; converted to a government loan in July 1951 and the term extended. (U)	3%	Originally by 1955; extended to 1956-65	C a/
Jan 1951	2.2	N.A.	Joint project (Bulgaria/Rumania, Czechoslovakia, Hungary, Poland, and the USSR) for construction of the Ruse-Giurgiu Bridge on the Danube River; repayable in commodities (see Table 7, p. 15, above). (U)	N.A.	15 years	C
Jul 1951	30.0	1951-55	For purchase of machinery and equipment for the Republica and Dimitrovo thermal electric powerplants and the Pasarel, Kokalyane, Stara Zagora, and Koprinka hydroelectric powerplants; also for railroad cars, tractors, trucks, and other equipment. (U)	3%	1956-65	C
1957	0.1	1957	Grant: Flood relief. (U)			C
Nov 1959	15.0 b/	1960-64	For construction of the Medet Combine near Panagyurishte, including equipment for an opencast copper mine and an ore-processing plant and expansion of a copper foundry; repayable by deliveries of electrolytic copper and semifinished products. (U)	2%	N.A.	UC
Total	57.3					

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed. Estimated.

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Table 24

Czechoslovakia: Extension of Economic Credits and Grants to Cuba
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jan 1960	20.0	N.A.	For construction of powerplants, a home appliance factory, a motor vehicle com- plex, and various tool and machinery plants. (U)	2.5%	10 years	N.A.
Oct 1960	20.0	N.A.				
Jan 1963	20.0	1963	For deliveries of miscellaneous goods. (U)	N.A.	N.A.	C a/
Total	60.0					
Completed.						

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Table 25

Czechoslovakia: Extension of Economic Credits and Grants to East Germany
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1950	N.A.	N.A.	For purchase of footwear. (U)	2%	1955-57	C a/
Aug 1960	27.5	N.A.	For machinery and equipment to improve potash mining and processing facilities. (U)	N.A.	N.A.	C
Total	27.5					
Completed.						

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Table 26
Czechoslovakia: Extension of Economic Credits and Grants to Hungary
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1951	30 <u>a</u> /	N.A.	For development of an aluminum power complex; repayable in goods. (S)	1.5 to 2.0%	5 years	C b/
Nov-Dec 1956	2.8	1956	Grant: Assistance following the 1956 revolt; consumer goods. (U)			C
Jan-Mar 1957	3.1	1957	Grant: Assistance following the 1956 revolt. (U)			C
Mar 1957	25.0	1957	Commodity credit: \$18.75 million as a new loan and \$6.25 million as a loan extension for previous deliveries. (U)	2%	1960-67	C
Total	60.9					

a. Estimated.
b. Completed.

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Table 27

Czechoslovakia: Extension of Economic Credits and Grants to Mongolia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Dec 1956	2.2	1958-59	For construction of a tanning factory and expansion of a shoe factory, Ulan Bator. (U)	N.A.	N.A.	C a/
Dec 1958	N.A.	1961-65	For development of the food industry and miscellaneous construction. (U)	N.A.	N.A.	UC
Feb 1961	8.0	1961-65	For construction of a cement factory with an annual capacity of 200,000 metric tons, a 200-bed hospital, a skin-processing factory, a factory for making wood for pencils, two powerplants of 750 kilowatts (kw) each, and one powerplant of 1,500-kw capacity. (U)	N.A.	N.A.	UC
Apr 1964	0.3	1964	Grant: Relief aid following unusual snowstorms; also to combat livestock diseases. (U)			C
Total	10.5					

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

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U-N-C-I-A-S-S-I-F-I-E-D

Table 28

Czechoslovakia: Extension of Economic Credits and Grants to North Korea
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1953	28.2	1954-60	Commodity and industrial credit, including equipment for a tool factory at Unsan, an automobile repair shop in Tokch'on, and expansion of the Huich'on Machine Tool Factory. (U)	N.A.	N.A.	C a
1954	N.A.	N.A.	Credit agreement, including industrial equipment for hydroelectric stations on the Changjin-gang, Hoch'on-gang, and Pujon-gang Rivers; a nonferrous metals plant; and other industrial installations. (U)	N.A.	N.A.	C
Total	28.2					

a. Completed.

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U-N-C-I-A-S-S-I-F-I-E-D

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Table 29

Czechoslovakia: Extension of Economic Credits and Grants to North Vietnam
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1955	9.0	N.A.	Grant: Economic aid, primarily machine installations and consumer goods. (U)			C a/
1955	N.A.	N.A.	Czechoslovakia, Rumania, and Poland extended credits amounting to \$16.2 million; the amount extended by each is unknown. (U)	N.A.	N.A.	C
Jun 1956	N.A.	1957-58	To rebuild and equip a 550-bed hospital in Haiphong; whether a credit or a grant is unknown. (U)	N.A.	N.A.	C
Apr 1961	7.5	1961-65	For construction of a brick factory, a tannery, and a shoe factory and installation of air conditioning equipment at a textile mill; aid to a Haiphong hospital extended for 2 years. (U)	N.A.	N.A.	UC
Total	16.5					

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

Table 30
Czechoslovakia: Extension of Economic Credits and Grants to Poland
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jun 1957	25.0	1957-60	For development of the Tarnobrzeg sulfur combine (50% in machinery and equipment and 50% in consumer goods); repayable in sulfur. (U)	N.A.	1961-66	C
Oct 1957	62.5	1958-64	For delivery of coal mining equipment (65% in machinery and 35% in consumer goods) for the Staszic mine near Katowice; repayable in coal deliveries. (U)	N.A.	1964-70	C
Jan 1961	125.0	1961-70	Machinery and installations for copper mines in the Lublin/Glogow regions, a factory for production of cutisin, a nitrogen fertilizer plant to be built in Pulawy, metallurgical products, and raw materials; repayable in deliveries of electrolytic copper and copper products, with provision for continued deliveries for at least 5 years. (U)	2%	1969-78	UC
Total	212.5					

a. Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

S-E-C-R-E-T

Table 31

Czechoslovakia: Extension of Economic Credits and Grants to Rumania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jan 1951	2.2	N.A.	Joint project (Bulgaria/Rumania, Czechoslovakia, Hungary, Poland, and the USSR) for construction of the Ruse-Giurgiu Bridge on the Danube River; repayable in commodities (see Table 7, p. 15, above). (U)	N.A.	15 years	C a/
Jul 1956	7.5	1956-60	Joint project (Czechoslovakia, East Germany, Poland, and Rumania): Delivery of powerplant and other equipment for the first stage of construction of a cellulose plant at Braila; repayable in cellulose produced by the plant (see Table 7, p. 15, above). (U)	N.A.	Beginning in 1961	C
1958	N.A.	1960-62	For delivery of three plywood-producing plants and one plant producing pressed wood panels; repayable in commodities. (U)	N.A.	N.A.	UC
1958	N.A.	N.A.	For delivery of equipment for Rumanian sea and river ports; repayment over a long term by Rumanian port services. (U)	N.A.	N.A.	UC
Oct 1959	60.0 b/	1961-65	For delivery of two thermal electric powerplants with a capacity of 300 megawatts each; repayment through deliveries of 2 billion kilowatt-hours of electricity annually; plants to be located at Iudus and Craiova. (U)	N.A.	20 years	UC
Apr 1961	10.0	1961-65	Joint project (Czechoslovakia, East Germany, Poland, and Rumania): Delivery of equipment for the second stage of construction of the cellulose plant at Braila (see Table 7, p. 15, above). (S)	N.A.	N.A.	UC
Total	79.7					

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed. Estimated.

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S-E-C-R-E-T

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Table 32
Czechoslovakia: Extension of Economic Credits and Grants to the USSR
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Apr 1963	N.A.	1963-64	Joint investment project (Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, and the USSR) for construction of a phosphate mine in Kingissepp, USSR; deliveries of machinery and equipment on credit; repayable in phosphate flour. (U)	N.A.	Probably beginning in 1965	UC
Apr 1963	N.A.	N.A.	Joint project (Czechoslovakia and the USSR): Czechoslovakia reportedly is supplying equipment for construction of iron mines in the USSR; repayable in iron ore from these mines. (OFF USE)	N.A.	N.A.	UC

Under construction or being implemented.

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Table 33

Czechoslovakia: Extension of Economic Credits and Grants to Yugoslavia
1945 - June 1964

Date of extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Feb 1956	2.2 a/	1956-58	For consumer goods. (OFF USE)	2%	N.A.	C b/
	14.7 a/	1956-60	Investment credit. (OFF USE)	2%	N.A.	C
1963	7.0	N.A.	Grant aid after the Skopje earthquake. (C)			N.A.
Total	23.9					

Amounts utilized as of 31 December 1962. The original terms provided for credits of \$25.0 million for consumer goods and \$50.0 million for capital goods; the unutilized portion was canceled or allowed to expire.
Completed.

U-N-C-L-A-S-S-I-F-I-E-D

Table 34
East Germany: Extension of Economic Credits and Grants to Albania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Mar 1951	12.5 <u>a/</u>	1951-55	For industrial installations. (U)	2%	1956-65; indebtedness canceled in 1957	C <u>b/</u>
Jan 1953	0.4 <u>a/</u>	1953	Commodity credit. (U)	2%	1960-65; indebtedness canceled in 1957	C
Nov 1954	2.5 <u>a/</u>	1954-55	Commodity credit. (U)	2%	Indebtedness canceled in 1957	C
Feb 1956	1.2	1956	Commodity credit. (U)	2%	N.A.	C
Feb 1957	1.0	1957	For seeds and agricultural machinery. (U)	2%	By 1960	C
Mar 1957	4.2	N.A.	Commodity credit. (U)	N.A.	N.A.	C
Jul 1957	N.A.	1957-60	For machinery, equipment, and raw materials; also for technical services. (U)	N.A.	N.A.	C
Jan 1958	10.0	N.A.	Commodity credits to be used in connection with the Second and Third Five Year Plans (1956-60 and 1961-65). (U)	N.A.	N.A.	N.A.
Jan 1961	N.A.	1961-65	Reportedly later withdrawn as a result of intra-Bloc political developments. (U)	N.A.	N.A.	N.A.
Total	31.8					

. In 1957, East Germany released Albania from its obligation to repay credits (including interest) granted to the end of 1955. Completed.

U-N-C-L-A-S-S-I-F-I-E-D

EAST GERMANY TO BULGARIA

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Table 35

East Germany: Extension of Economic Credits and Grants to Bulgaria
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Aug 1955	18.2	N.A.	For purchase of equipment for cement and cellulose factories to be built jointly by East Germany and Bulgaria in Vratsa. (U)	N.A.	N.A.	C <u>a</u> /
Total	<u>18.2</u>					

Completed.

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U-N-C-L-A-S-S-I-F-I-E-D

Table 36
 East Germany: Extension of Economic Credits and Grants to Cuba
 1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jan 1961	10.0	N.A.	Line of credit for economic development. (U)	N.A.	N.A.	N.A.
1963	10.0	N.A.	To expand wheat flour mills. (U)	N.A.	N.A.	N.A.
Total	20.0					

U-N-C-L-A-S-S-I-F-I-E-D

U-N-C-L-A-S-S-I-F-I-E-D

Table 37

East Germany: Extension of Economic Credits and Grants to Hungary
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Nov-Dec 1956	1.6	1956	Grant: Aid shipments following the 1956 revolt. (U)			C <u>a</u> /
Jan 1957	15.0	1957	For purchase of raw materials, machinery, and consumer goods. (U)	2%	1961-65	C
Mar 1958	N.A.	By 1960	For a complete diesel engine plant; repayable by 50% in cash and 50% through deliveries of diesel engines. (U)	N.A.	After 1960	N.A.
Total	<u>16.6</u>					
Completed.						

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U-N-C-L-A-S-S-I-F-I-E-D

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Table 38

East Germany: Extension of Economic Credits and Grants to North Korea
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jun 1952	7.5	1952-53	For purchase of machinery, electrical equipment, and other commodities. (OFF USE)	1%	N.A.	C a/
Oct 1953	13.1 b/	1954-56	Grant aid: A diesel engine factory, an electronics factory, a publishing and printing plant, machine tools, agricultural machinery, and consumer goods. (OFF USE)			C
Feb 1955	115.8	1955-62	Grant aid: For miscellaneous goods (\$5.4 million), construction of a diesel engine factory (\$13.6 million), a printing plant (\$4.6 million), rehabilitation of the Hwanghoe iron works (\$0.3 million), and reconstruction of Hamhung City (\$91.9 million). Annual drawings are as follows: 1955, \$19.8 million; 1956, \$16.8 million; 1957, \$18.0 million; and 1958-62, \$61.2 million. (OFF USE)			c/
Total	136.4					

Completed.

Estimated.

Aid terminated in 1962; probably all utilized.

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Table 39
East Germany: Extension of Economic Credits and Grants to North Vietnam
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1955	15.0	N.A.	Grants: Four fishing trawlers (delivered in 1955) Phu-Doan Hospital (500 beds) (1956) Automatic telephone equipment Miscellaneous industrial and medical equipment. b/ (OFF USE)			C a/
Total	15.0					

a. Completed.

b. Information as of 1959 indicated that \$3.5 million had been drawn under an economic aid agreement of January 1956.

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U-N-C-L-A-S-S-I-F-I-E-D

Table 40

East Germany: Extension of Economic Credits and Grants to Poland
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Apr 1957	100.0	1957-65	For the development of lignite mines and a power station of 1,200 megawatts at Turow; repayable in coke or coal. (U)	1.5%	1963-74	N.A.
Jan 1961	64.0	1961-63	Credit to cover deliveries of pipe and other materials for the Polish section of the Friendship petroleum pipeline terminating in Schwedt, East Germany (see Table 7, p. 15, above). (U)	1.5%	10 years from the date the pipeline was put into operation a/	C b/
Total	164.0					

a/ On 18 December 1963, oil began to flow into the Friendship petroleum pipeline at Schwedt, East Germany, where a petrochemical combine was scheduled to go into operation on 1 April 1964.

b/ Completed.

U-N-C-L-A-S-S-I-F-I-E-D

S-E-C-R-E-T

Table 41

East Germany: Extension of Economic Credits and Grants to Rumania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jul 1956	18.8	1956-60	Joint project (Czechoslovakia, East Germany, Poland, and Rumania): Delivery of equipment for the first stage of construction of a cellulose plant at Braila and for other commodities (see Table 7, p. 15, above). (S)	2%	1961-69	C a/
1960	1.2	N.A.	Credit extension in connection with a loan for purchase of a Danube river boat. (S)	N.A.	N.A.	N.A.
Apr 1961	15.0	1961-65	Joint project (Czechoslovakia, East Germany, Poland, and Rumania): Delivery of equipment for the second stage of construction of the cellulose plant at Braila (see Table 7, p. 15, above). (S)	N.A.	N.A.	UC
Total	35.0					

a Symbols have the following meanings: UC, under construction or being implemented, and C, completed.

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U-N-C-L-A-S-S-I-F-I-E-D

Table 42

East Germany: Extension of Economic Credits and Grants to the USSR
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Apr 1963	N.A.	1963-64	Joint investment project (Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, and the USSR) for construction of a phosphate mine in Kingisepp, USSR; deliveries of machinery and equipment on credit; repayable in phosphate flour. (U)	N.A.	Probably beginning in 1965	UC a

Under construction or being implemented.

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Table 43

East Germany: Extension of Economic Credits and Grants to Yugoslavia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Sep 1963	1.0	N.A.	Credit for reconstruction of Skopje, mainly for housing in the peripheral settlements. (U)	N.A.	N.A.	N.A.
Total	<u>1.0 a/</u>					

a/ This figure does not include a Yugoslav debt obligation to the USSR of \$27,000 drawn under a Soviet - East German credit of \$175 million in August 1956 for development of an aluminum combine at Montenegro. Drawings under this credit were suspended in 1958.

EAST GERMANY TO YUGOSLAVIA

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U-N-C-L-A-S-S-I-F-I-E-D

Table 44
Hungary: Extension of Economic Credits and Grants to Albania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1955	1.2	N.A.	Outstanding debt; details unknown. (U)	N.A.	N.A.	C a/
1958	N.A.	N.A.	Equipment for two canned food factories and one briquette factory. (U)	N.A.	N.A.	C
Jan 1961	N.A.	1961-65	For complex equipment for a meat combine, a bread factory, a canning factory, and a pumping station. (U)	N.A.	N.A.	UC
Jan 1961	3.8	1961-65	Grant: For consumer goods. (U)			N.A.
Total	5.0					

Symbols have the following meaning: UC, under construction or being implemented, and C, completed.

U-N-C-L-A-S-S-I-F-I-E-D

Table 45

Hungary: Extension of Economic Credits and Grants to Bulgaria
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Mar 1949	6.0	1949-51	For purchase of industrial equipment; repayable in commodities. (U)	3%	1952-55	C a/
Mar 1949	1.2	N.A.	For purchase of consumer goods; repayable partly in commodities, partly in Bulgarian commodity assets in Hungary. (U)	2%	By 1952	C
Jan 1951	2.0	N.A.	Joint project (Bulgaria/Rumania, Czechoslovakia, Hungary, Poland, and the USSR) for construction of the Ruse-Giurgiu Bridge on the Danube River; repayable in commodities (see Table 7, p. 15, above). (U)	N.A.	15 years	C
Total	9.2					

Completed.

U-N-C-L-A-S-S-I-F-I-E-D

Table 46

Hungary: Extension of Economic Credits and Grants to Cuba
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Sep 1960	15.0	1961-65	Line of credit: Telephone equipment, \$10.0 million, and machinery. (U)	2%	N.A.	UC a/
Total	15.0					

Under construction or being implemented.

U-N-C-L-A-S-S-I-F-I-E-D

Table 47

Hungary: Extension of Economic Credits and Grants to Mongolia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Apr 1959	2.5	N.A.	For agricultural development, a fur-processing enterprise, and well drilling. (U)	N.A.	N.A.	C a/
Feb 1961	5.0	N.A.	For construction of a readymade clothing enterprise and a pharmaceutical factory. (U)	N.A.	N.A.	N.A.
May 1964	0.3	1964	Grant: Relief aid following unusual snowstorms; also to combat livestock diseases. (U)			C
Total	7.8					
Completed.						

HUNGARY TO MONGOLIA

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U-N-C-L-A-S-S-I-F-I-E-D

Table 48

Hungary: Extension of Economic Credits and Grants to North Korea
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jul 1952	3.9	1955-60	Converted to a grant in 1959. In accordance with this aid program, Hungary built a machine tool factory at Kusong, completed in 1959; a scales factory at Phenjan; and a paint and dye factory. (U)			C a/
Before 1956	6.2	N.A.	Grant: No details. (U)			C
1956	1.9	1956	Grant: No details. (U)			C
Total	12.0					
Completed.						

U-N-C-L-A-S-S-I-F-I-E-D

HUNGARY TO NORTH VIETNAM

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Table 49
Hungary: Extension of Economic Credits and Grants to North Vietnam
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Dec 1955	2.0	1955-56	Grant: For industrial equipment, farm machinery, transportation equipment, metals, medicines, and consumer goods. (U)			C a/
Apr 1959	2.5	N.A.	For purchase of equipment for an electrical appliance factory. (U)	N.A.	N.A.	C
1961	7.5	1961-65	For technical assistance and complete sets of plant and transportation equipment, including thermal electric power stations, telecommunications instrument factories, and equipment for radio transmitters. A slaughterhouse, a small power station, and a tool and measuring instruments factory were to be constructed by 1963. (U)	N.A.	N.A.	UC
Total	12.0					

a Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

U-N-C-L-A-S-S-I-F-I-E-D

Table 50

Hungary: Extension of Economic Credits and Grants to Rumania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jan 1951	2.0	N.A.	Joint project (Bulgaria/Rumania, Czechoslovakia, Hungary, Poland, and the USSR) for construction of the Ruse-Giurgiu Bridge on the Danube River; repayable in commodities (see Table 7, p. 15, above). (U)	N.A.	15 years	C a/
Jun 1952	4.4 b/	1953-56	Machinery and equipment for reconstruction of alkali works at Ocna Mures. Repayment in alkali products. (U)	N.A.	1955-59	C
Jun 1952	N.A.	1953-60	For deliveries of gas pipelines, pipe-heads, and fittings. Repaid in part by shipment of natural gas and partly through clearing transfers. (U)	N.A.	N.A.	C
Total	6.4					
Completed.						
Value of reported deliveries.						

U-N-C-L-A-S-S-I-F-I-E-D

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Table 51

Hungary: Extension of Economic Credits and Grants to the USSR
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Apr 1963	N.A.	1963-64	Joint investment project (Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, and the USSR) for construction of a phosphate mine in Kingisepp, USSR; deliveries of machinery and equipment on credit; repayable in phosphate flour. (U) (Hungary is to finance 15.6% of the investment cost of the project.) (OFF USE)	N.A.	Probably beginning in 1965	UC a/

Under construction or being implemented.

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Table 52

Hungary: Extension of Economic Credits and Grants to Yugoslavia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1955	N.A.	N.A.	Long-term credit reportedly extended by Hungary and the USSR in connection with the construction of a grain elevator at Rijeka. (U)	N.A.	N.A.	C a/
1962	20.0	N.A.	Medium or long-term credit. Details not available. (OFF USE)	N.A.	N.A.	N.A.
1963	0.9	N.A.	Grant aid to Skopje after the July earthquake. (U)			UC
May 1964	130.0 b/	N.A.	For Hungarian powerplant equipment and construction of powerplants in Yugoslavia; to be repaid over a long term by deliveries of electricity. (U)	N.A.	N.A.	S
Total	150.9					

Symbols used have the following meanings: S, under survey; UC, under construction or being implemented; and C, completed. Unconfirmed.

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Table 53

Poland: Extension of Economic Credits and Grants to Albania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1949-50	N.A.	1949-50	Trade agreements for 1949-50 provide that net Polish export deliveries were to be financed by credits. (U)	N.A.	N.A.	C a/
1957	0.6	1958	Unused balance of 1957 credit to be utilized in 1958. (S)	N.A.	1970-80	C
in 1958	6.2	N.A.	For purchase of machinery and equipment. (S)	N.A.	1970-80	C
Total	6.8					

a Completed.

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U-N-C-L-A-S-S-I-F-I-E-D

Table 54

Poland: Extension of Economic Credits and Grants to Bulgaria
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jan 1951	1.7	N.A.	Joint project (Bulgaria/Romania, Czechoslovakia, Hungary, Poland, and the USSR) for construction of the Fuse-Giurgiu Bridge on the Danube River; repayable in commodities (see Table 7, p. 15, above). (U)	N.A.	15 years	C a/
Jul 1951	6.2	N.A.	To cover accumulated deficit for 1952-53; repayable in Bulgarian exports. (U)	2%	1955-64	C
Total	7.9					
Completed.						

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U-N-C-L-A-S-S-I-F-I-E-D

U-N-C-L-A-S-S-I-F-I-E-D

Table 55

Poland: Extension of Economic Credits and Grants to Cuba
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jan 1961	12.0	N.A.	Line of credit for economic development: Two shipyards Tool plant Steel foundry. (U)	2-1/2%	8 years	N.A.
Total	12.0					

U-N-C-L-A-S-S-I-F-I-E-D

U-N-C-L-A-S-S-I-F-I-E-D

Table 56

Poland: Extension of Economic Credits and Grants to Hungary
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		Status
				Interest Rate	Repayment Period	
Nov-Dec 1956	0.1	1956	Grant: Aid shipments of food, clothing, fuel, and building materials. (U)			C <u>a</u> /
Jan-Mar 1957	1.2	1957	Grant: Aid shipments. (U)			C
Feb 1957	10.0	1957	Commodity credit. (U)	N.A.	1959-62	C
Total	11.3					
Completed.						

U-N-C-L-A-S-S-I-F-I-E-D

U-N-C-L-A-S-S-I-F-I-E-D

Table 57

Poland: Extension of Economic Credits and Grants to Mongolia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jul 1961	10.0	1961-65	Line of credit for industrial development, including: Silicate brick kiln, Dabran Joinery plant Concrete batch plant, Ulan Bator Lime plant, Dabran Bone powder and glue plant, Ulan Bator Thermal electric power station, Harboring Tractor and farm machinery repair shops. (U)	N.A.	N.A.	UC a/
Total	10.0					

a.: Under construction or being implemented.

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U-N-C-L-A-S-S-I-F-I-E-D

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U-N-C-L-A-S-S-I-F-I-E-D

Table 58
 Poland: Extension of Economic Credits and Grants to North Korea
 1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		Status
				Interest Rate	Repayment Period	
Jan 1955	91.0	1954-59	Grant: An agreement of 14 January 1955 formalized aid arrangements for consumer and industrial goods, including rehabilitation of the West Pyongyang and Wonsan railroad stations and mechanization of two coal mines. A protocol terminating Polish aid was signed 3 January 1960. (U)			C a/
Total	91.0					
Completed.						

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U-N-C-L-A-S-S-I-F-I-E-D

POLAND TO NORTH VIETNAM

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Table 59
 Poland: Extension of Economic Credits and Grants to North Vietnam
 1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1955	N.A.	N.A.	Czechoslovakia, Poland, and Rumania extended credits amounting to \$16.2 million. The amount extended by each is unknown. (U)	N.A.	N.A.	C a/
Feb 1956	7.5	1955-56	Grant: Commodity shipments. (U)			C
Feb 1957	7.0	N.A.	For construction of a sugar refinery and development of a number of powerplants and factories; repayable in exports. (U)	N.A.	N.A.	C
1961	7.5	N.A.	For construction of a coal-washing plant at the Cam Pha Coal Mine; a cement factory, Haiphong; a 2-unit silicate brick factory; and a railroad rolling stock repair shop, Gia Lam. (U)	N.A.	N.A.	UC
Total	22.0					

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

S-E-C-R-E-T

Table 60

Poland: Extension of Economic Credits and Grants to Rumania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jan 1951	1.7	N.A.	Joint project (Bulgaria/Rumania, Czechoslovakia, Hungary, Poland, and the USSR) for construction of the Ruse-Giurgiu Bridge on the Danube River; repayable in commodities (see Table 7, p. 15, above). (U)	N.A.	N.A.	C 2/
Jul 1956	1.5	1956-60	Joint project (Czechoslovakia, East Germany, Poland, and Rumania): Delivery of equipment for the first stage of construction of a cellulose plant at Braila (see Table 7, p. 15, above). (S)	N.A.	N.A.	C
Apr 1961	4.0	1961-65	Joint project (Czechoslovakia, East Germany, Poland, and Rumania): Delivery of equipment for the second stage of construction of the cellulose plant at Braila (see Table 7, p. 15, above). (S)	N.A.	N.A.	UC
Total	7.2					

. Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

S-E-C-R-E-T

Table 61

Poland: Extension of Economic Credits and Grants to the USSR
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Feb 1963	77.8	1966-70	Machinery and equipment for construction of a potassium salt mine and a processing plant; repayable in deliveries of potassium fertilizers; plant located at Soligorsk. (U)	N.A.	1970-80	UC a/
Apr 1963	N.A.	1963-64	Joint investment project (Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, and the USSR) for construction of a phosphate mine in Kingisepp, USSR; deliveries of machinery and equipment on credit; repayable in phosphate flour. (U)	N.A.	Probably beginning in 1965	UC
Total	77.8					

a Under construction or being implemented.

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Table 62

Poland: Extension of Economic Credits and Grants to Yugoslavia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jan 1956	20.0	1958-63	For industrial equipment. (OFF USE)	2%	N.A.	C a/
1963	14.0	N.A.	Credit for purchases of technical equipment. (OFF USE)	N.A.	N.A.	N.A.
1963	9.0	N.A.	Aid to Skopje after the July earthquake. (U)	N.A.	N.A.	N.A.
Total	43.0					
Completed.						

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Table 63

Rumania: Extension of Economic Credits and Grants to Albania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Apr 1949	N.A.	N.A.	Details not available. (U)	N.A.	N.A.	C a/
Dec 1957	7.5	1958-60	For purchase of equipment for the petroleum industry and petroleum products; repayable mainly in Albanian mining products. (U)	N.A.	N.A.	C
Total	7.5					
Completed.						

U-N-C-L-A-S-S-I-F-I-E-D

Table 64

Rumania: Extension of Economic Credits and Grants to Bulgaria
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Feb 1961	N.A.	N.A.	Rumania agreed to assist Bulgaria in oil and gas prospecting and will supply equipment and technical assistance on credit. (U)	N.A.	N.A.	N.A.

U-N-C-L-A-S-S-I-F-I-E-D

U-N-C-L-A-S-S-I-F-I-E-D

Table 65

Rumania: Extension of Economic Credits and Grants to Cuba
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jan 1961	15.0	N.A.	For purchase of tractors and farm machinery. Rumanian technicians are to assist in Cuban industry and agriculture. (U)	N.A.	N.A.	N.A.
Total	15.0					

U-N-C-L-A-S-S-I-F-I-E-D

U-N-C-L-A-S-S-I-F-I-E-D

Table 66
Rumania: Extension of Economic Credits and Grants to Hungary
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Dec 1956	10.0	1957	Commodity credit. (U)	N.A.	1959-61	C a/
Nov-Dec 1956	0.8	1956	Grant: Food, fuel, and building materials following the 1956 revolt. (U)			C
Total	10.8					
. Completed.						

U-N-C-L-A-S-S-I-F-I-E-D

RUMANIA TO NORTH KOREA

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Table 67
 Rumania: Extension of Economic Credits and Grants to North Korea
 1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		Status
				Interest Rate	Repayment Period	
1951-52	3.5	1951-52	Grant: Details not available. (U)			C a/
Oct 1953	16.2	1953-56	Grants: For economic reconstruction, including equipment for cement and brick plants, trucks, building materials, and fishing boats. (U)			C
Jun 1956	6.2	N.A.	Grant: For economic reconstruction. (U)			C
Total	25.9					
Completed.						

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U-N-C-L-A-S-S-I-F-I-E-D

Table 68
Rumania: Extension of Economic Credits and Grants to North Vietnam
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1955	4.0	N.A.	Grant: Details not available. (U)			C <u>2</u>
1955	N.A.	N.A.	Czechoslovakia, Poland, and Rumania extended credits amounting to \$16.2 million; the amount extended by each is unknown. (U)	N.A.	N.A.	C
Apr 1956	N.A.	1956-57	For purchase of tractors, farm tools, generators, and clothing. (U)	N.A.	N.A.	C
Dec 1956	0.8	N.A.	Grant: For purchase of food, fuel, and building materials. (U)			C
Feb 1961	37.5	N.A.	For development of apatite production: Delivery of equipment to the Lao Kay mine; supply and aid in expanding transportation facilities from mines to the Port of Haiphong and to train North Vietnamese technicians; repayable in apatite. (U)	N.A.	N.A.	UC
Total	42.3					

a. Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

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Table 69

Rumania: Extension of Economic Credits and Grants to Yugoslavia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1963	0.6	N.A.	Credit in connection with the Skopje earthquake. (OFF USE)	N.A.	N.A.	N.A.

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U-N-C-L-A-S-S-I-F-I-E-D

Table 70
USSR: Extension of Economic Credits and Grants to Albania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1944-55	105.5	N.A.	Credits, primarily for industrial equipment; repayment was canceled in 1957; in addition, Albania was exempted from payment of interest amounting to \$6.2 million. (U)	N.A.	N.A.	C a/
Apr 1957	7.8	First half 1958	For agricultural commodities. (U)	N.A.	N.A.	C
Nov 1957	40.0	1957-60	Line of credit for development of the petroleum, mining, fishing, and food-processing industries; reclamation projects; and training of Albanian specialists; repayable in goods. (U)	N.A.	10 years	C
Jul 1959	8.8	1959-60	For development of the petroleum industry. An additional \$75.0 million, extended in 1959 for use in 1961-65, was canceled in early 1961. (U)	N.A.	N.A.	C
Jul 1959	1.0	1959	Grant: For construction of a cultural palace in Tirana. Reported expenditures are as of January 1960. (U)			C
1959	7.8	1959-60	Consumer goods credit. (U)	N.A.	N.A.	C
Total	170.9					

Completed.

U-N-C-L-A-S-S-I-F-I-E-D

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Table 71

USSR: Extension of Economic Credits and Grants to Bulgaria
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jul 1947	5.0	N.A.	Credit to cover clearing liabilities; repayable in commodities. (U)	3%	1947-51 extended to 1955	C a/
Aug 1947	25.0	N.A.	Construction of industrial plants, including: Stalin Chemical Plant in Dimitrograd Maritsa III TETs (thermal electric powerplant) b/ Maritsa Flotation Plant. (U)	3%	1948-57	C
Aug 1948	40.0	N.A.	Development of 15 industrial plants, repayable in Bulgarian goods, including: Lenin Metallurgical Plant (first and second sections) Lead-zinc plant, Kurdzhali Karl Marx Soda Plant, Reka Devnya St. Kiradzhiev Cellulose Plant, Gara Krichim Automobile plants in Sofia and Plovdiv Batak VETs and Studen Kladenets VETs (hydroelectric powerplants) Expansion of the Stalin TETs Electroporcelain plant, Nikolayev Spare parts plant for automatic tractors, Kolarovgrad Commercial feed mill, Dolna Mitropoliya. (U)	3%	By 1960	C
Jan 1949	10.0	N.A.	Credit for clearing liabilities for 1949. (U)	3%	N.A.	C
Sep 1949	12.0 c/	N.A.	Commodity credit for purchase of 160,000 metric tons of wheat; repayable in kind. (U)	2%	Within 4 years	C
May 1950	5.6	N.A.	Line of credit: Equipment for Gorubso (the Bulgarian-Soviet Mining Company) Flotation plant at Rudozem. (U)	Interest free	1951-60	C
Jul 1950	13.0	N.A.	Credit for clearing liabilities for 1948-50; repayable in commodities. (U)	2%	By 1957; repaid by 1955	C
Jan 1951	1.2	N.A.	Joint project (Bulgaria/Rumania, Czechoslovakia, Hungary, Poland, and the USSR) for construction of the Ruse-Giurgiu Bridge on the Danube River; repayable in commodities (see Table 7, p. 15, above). (U)	N.A.	15 years	C

Completed.
Not to be confused with Maritsa-Iztok III, which is still in the planning stage (see p. 84, below).
Estimated.

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U-N-C-L-A-S-S-I-F-I-E-D

Table 71
(Continued)

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1951-53	86.3	N.A.	For purchase of agricultural equipment and other commodities, including 1,500 tractors, 500 tractor plows, 400 sewing machines, 300 cultivators, 550 combines, 200 binders, and 110 mobile automobile repair shops. (U)	N.A.	N.A.	C a/
1956	92.5	1956-59	Line of credit, repayable in commodities: Agricultural machinery and livestock (\$75.0 million), including 12,000 tractors, 5,300 combines, 3,400 automobiles, and 300 tank cars. Industrial equipment and technical assistance in construction of two fertilizer plants (\$17.5 million). (U)	2%	10 years	C
Jan 1957	12.1 b/	Spring 1957	Commodity credit: For purchase of 170,000 metric tons of wheat. (U)	2%	1957-59	C
Feb 1957	50.0	N.A.	For equipment and payment of technical assistance: Construction of a lead and zinc plant (capacity 40,000 metric tons of lead and 30,000 metric tons of zinc) near Plovdiv. Construction of a chemical coke plant (capacity 300,000 metric tons of coke annually). Construction of a coal enrichment plant (capacity 1 million metric tons of coal annually). Construction of a fertilizer plant and concentration factory, Stara Zagora; completed in 1963. Expansion of the Stalin Chemical Combine, Dimitrograd. Expansion of a fertilizer plant, Dimitrograd. (U)	2%	10 years from utilization of each part of the credit	C
Feb 1957	10.0	N.A.	Gold loan: To cover foreign exchange deficits with non-Bloc countries; repayable in commodities. (U)	2%	1958-62	C
Jul 1958	10.0	1959-65	Equipment for factories constructed under an agreement of February 1957: A metallurgical plant, an ore-processing plant, and a chemical coke plant; repayable in commodities. (U)	2%	10 years after utilization of each individual part	UC
Dec 1958	32.5	1959-63	Construction of a crude oil refinery at Burgas and a thermal electric power station with a capacity of 25,000 kilowatts; repayable in goods. (U)	N.A.	10 years	N.A.

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.
Estimated.

U-N-C-L-A-S-S-I-F-I-E-D

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USSR: Extension of Economic Credits and Grants to Bulgaria
1945 - June 1964
(Continued)

Table 71

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1958	1.5	N.A.	Foreign exchange loan, repayable in commodities. (U)	N.A.	Within 10 years	C a/
Dec 1960	162.5	1961-65	Equipment for the Kremikovtzi Metallurgical Combine (first stage) and the Maritsa-Iztok I Thermal Electric Powerplant (U)	N.A.	N.A.	C
1963	144.3	N.A.	For the construction and expansion of 43 industrial enterprises, including: Expansion of the Burgas Oil Refinery Expansion of the Kremikovtzi Metalworking Plant Expansion of the chemical fertilizer plant, Stara Zagora Construction of new power facilities; a synthetic rubber factory; and facilities for production of ethylene, propane, and other projects. (C)	N.A.	N.A.	UC
Jan 1964	72.0	1964-70	For the development of Bulgaria's fishing fleet: 20 fishing and 4 refrigerator vessels to be delivered by 1970. (U)	N.A.	N.A.	N.A.
Feb 1964	333.0	1964-69	For the construction of industrial enterprises, including: Chiren Nitrogen Fertilizer Plant Development of the Dolni Dubnik oilfield and petrochemical combine at Pleven (including an oil refinery) Maritsa-Iztok II Thermal Electric Powerplant Maritsa-Iztok III Thermal Electric Powerplant Varna Thermal Electric Power Station (capacity, 600,000 kw) Synthetic rubber plant Gasoline refinery (annual capacity, 150,000 metric tons)	N.A.	N.A.	N.A.

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

C-O-N-F-I-D-E-N-T-I-A-L

Table 71
(Continued)

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Feb 1964			For the construction of industrial enterprises, including: (Continued)			
		N.A.	Three appliance and electronic plants			
		1967-68	Svishtov Cellulose Rayon Plant (capacity 40,000 metric tons cellulose, 35,000 metric tons artificial fibers, 5,000 metric tons rayon)			
		1967-68	Cellulose-cardboard plant (70,000 metric tons cellulose, 70,000 metric tons cardboard)			
		1967-69	Cigarette and condenser paper plant			
		1968-69	Xylocatalytic Reforming Plant, Burgas (capacity, 150,000 metric tons)			
		1968	Polystyrene plant (capacity, 500,000 metric tons)			
		1968	Salicylic acid plant			
		1968	Vitamin C plant			
		1968	Phytochemical plant			
		N.A.	Trans-Danube powerline. (c)			
Total	1,118.5 e/					

It was announced in July 1964 that the USSR had extended an additional credit of \$183.3 million for use in 1966-70 to cover equipment and Soviet technical assistance in constructing machine building plants and other industrial installations.

C-O-N-F-I-D-E-N-T-I-A-L

U-N-C-L-A-S-S-I-F-I-E-D

Table 72

USSR: Extension of Economic Credits and Grants to Communist China
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Feb 1950	300.0	1950-54	Line of credit: Industrial equipment; repayable in commodities or US dollars. (U)	1%	1954-63	C a/
Oct 1954	130.0	Completed by 1957	For industrial equipment. (U)	2%	N.A.	C
1960	320.0		A cumulative clearing imbalance which was formalized into a credit in April 1961. (U)	Interest free	By 1965	C
Apr 1961	45.0	1961	Sugar (500,000 metric tons). (U)	Interest free	1964-67	C
Total	795.0 b/					

a. Completed.
b. This total understates the amount of credit extended to Communist China. Additional credits of about \$900 million are known to have been extended, although those were not limited to economic assistance.

U-N-C-L-A-S-S-I-F-I-E-D

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U-N-C-L-A-S-S-I-F-I-E-D

Table 73

USSR: Extension of Economic Credits and Grants to Cuba
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Feb 1960	100.0	N.A.	Line of credit: Geologic exploration, petroleum refinery, two powerplants, and expansion of three steel mills. (U)	N.A.	12 years	UC a/
Jun 1961	100.0	N.A.	Expansion of the nickel industry. (U)	N.A.	5 years	S
1961	17.0	1961	Credit formalized in February 1963 to cover the 1961 trade deficit in balance of payments. (U)	N.A.	12 years	C
First quarter 1962	100.0	N.A.	Line of credit for economic development. (U)	N.A.	5 years	N.A.
Jul 1962	12.0	N.A.	For the development of a fishing port. (U)	N.A.	12 years	UC
1962	190.0	1962	Credit formalized in February 1963 to cover the 1962 trade deficit in balance of payments. (U)	N.A.	12 years	C
Jan 1963	15.0	N.A.	For irrigation and land reclamation. (U)	N.A.	12 years	UC
1963	240.0 b/	1963	To cover the 1963 trade deficit in balance of payments. (U)	N.A.	12 years	C
Jan 1964	159.0	1964	Long-term credit for purchase of various items of machinery, equipment, and other goods. (U)	N.A.	N.A.	UC
Total	933.0					

Symbols have the following meanings: S, under survey; UC, under construction or being implemented; and C, completed. Estimated.

U-N-C-L-A-S-S-I-F-I-E-D

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Table 74

USSR: Extension of Economic Credits and Grants to Czechoslovakia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Dec 1947	23.0	N.A.	Wheat loan; repayable in goods. (U)	3%	1948-50	C a/
Dec 1948	25.0	N.A.	Gold loan; repayable in mining and oil drilling equipment. (U)	3.5%	1954-63	C
1957	13.5	N.A.	Gold loan; repayable in goods. (U)	2%	1958-60; equal annual installments	C
Total	61.5					

Completed.

S-E-C-R-E-T

Table 75

USSR: Extension of Economic Credits and Grants to East Germany
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
May 1950	0.8	N.A.	Repayable in commodities. (U)	2%	N.A.	C a/
Apr 1951	1.6	N.A.	Repayable in commodities. (U)	2%	N.A.	C
Jul 1952	1.5	N.A.	N.A.	2%	N.A.	C
Jul 1953	57.8	N.A.	Commodity credit: Foodstuffs and raw materials. (U)	N.A.	N.A.	C
Aug 1953	121.2	N.A.	Convertible currency credit: \$33.7 million Commodity credit: Foodstuffs and raw materials (\$87.5 million); repayable in commodities. (U)	2%	1955-56	C
May 1954	180.0	N.A.	For industrial equipment, raw materials, and consumer goods. (U)	N.A.	N.A.	C
Jan 1956	20.0	1956	Convertible currency credit; repayable in goods. (U)	2%	1957	C
Jan 1957	85.0	1957	Convertible currency credit; repayable in goods. (U)	2%	1959-60	C
Sep 1957	175.0	1958	Convertible currency credit: \$75.0 million Commodity credit: \$100.0 million, repayable in goods. (U)	2%	1961-65	C
Feb 1958	135.0	N.A.	For goods and credits to be used in the next 8 years for development of the chemical industry. Repayable in commodities (refrigerator cars, machine tools, high-alloy steel, and special ships). (S)	2%	N.A.	N.A.
1958	100.0	N.A.	A special credit in Deutsche Mark East (DME) from Soviet holdings of DME in East Germany for the expansion or construction of chemical plants: VEB Buna-Werke, Schkopau VEB Elektrochemisches Kombinat, Bitterfeld VEB Stickstoffwerke, Piesteritz; repayable with goods manufactured by the plants. (S)	4%	N.A.	N.A.
May 1961	475.0	1961-65	Credit of \$310.0 million for use in 1961 and 1962; \$133.0 million for use in 1963. (U)	2%	N.A.	UC
Total	1,352.9					

Symbols have the following meanings: UC, under construction or being implemented, and C, completed.

S-E-C-R-E-T

S-E-C-R-E-T

Table 76

USSR: Extension of Economic Credits and Grants to Hungary
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1953	11.3	N.A.	Gold loan; repayable in goods. (U)	2%	Due 31 Dec 56; assumed to have been paid in full	C a/
1954	25.0	N.A.	Commodity credit: Scarce metals and consumer goods. (U)	2%	Outstanding debt probably deferred in March 1957	C
Jan 1955	2.5	N.A.	Foreign exchange loan. (S)	N.A.	N.A.	C
Oct 1955	4.0	Originally 1956; probably rescheduled to 1958	Nuclear reactor. (S)	N.A.	3 years from delivery	C
Oct 1956	25.0	1957	Convertible currency: \$10.0 million Commodity credit: \$15.0 million, repayable in goods. (U)	2%	Originally 1960-64; extended to 1970	C
1956	6.3	N.A.	Commodity credit. (U)	N.A.	1961-70	C
Nov 1956	9.2	1956-57	Grant: Aid shipments following the 1956 revolt. (U)			C
Jan-Mar 1957	0.3	1957	Grant add following the 1956 revolt. (U)			C
Mar 1957	187.5	1957	Convertible currency: \$50.0 million Commodity credit: \$137.5 million, repayable in goods. (U)	2%	1961-70; interest waived from 1957 to 1961	C
Dec 1957	75.0	1958-63	Construction of hot and cold rolling mills at Dunaujvaros, roller bearing plants, and other projects. (U)	2%	10 years, beginning 1 year after delivery	UC
1958	27.5	1961-63	Construction of a nitrogen fertilizer factory at the Tiszavidek Chemical Works in Tiszapalkonya	N.A.	N.A.	UC
	7.5	1961-65	Development of the Szekesfehervar Light Metal Works Development of the Danube Oil Refinery at Szazhalombatta. (U)			C
Total	381.1					UC

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

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S-E-C-R-E-T

U-N-C-L-A-S-S-I-F-I-E-D

Table 77

USSR: Extension of Economic Credits and Grants to Mongolia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1947-55	216.2	N.A.	N.A.	N.A.	N.A.	C <u>a</u> /
1956	8.8	N.A.	For industrial equipment. (U)	N.A.	N.A.	C
May 1957	50.0	1958-60	Line of credit: Two lumber mills Glass brick plant Radio station Two wool-washing factories. (U)	N.A.	N.A.	C
Feb 1959	61.3	1959-60	For agricultural machinery and specialists. (U)	N.A.	N.A.	C
Feb 1960	27.5	1960-65	Line of credit: Construction of fuel and power complex Automobile repair plant Wool-washing and felt factory Other projects. (U)	N.A.	N.A.	UC
Feb 1960	5.0	1960-62	For housing construction. (U)	N.A.	N.A.	UC
Sep 1960	153.8	1961-65	Line of credit: Construction of industrial plants and electric power facilities Agricultural machinery Motor vehicles Building materials. (U)	N.A.	N.A.	UC
Apr 1961	135.4	1961-65	Line of credit: Housing construction and communications Stockbreeding Technical training Machinery and equipment Building materials. (U)	N.A.	N.A.	N.A.

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

U-N-C-L-A-S-S-I-F-I-E-D

U-N-C-L-A-S-S-I-F-I-E-D

Table 77

USSR: Extension of Economic Credits and Grants to Mongolia
1945 - June 1964
(Continued)

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1963	10.0 a/	N.A.	For cotton textiles (12.0 million meters); silk textiles (1.6 million meters); granulated sugar (1,800 metric tons); and consumer goods (\$7.5 million), such as tobacco, cotton, paper, and confectionery. (U)	N.A.	N.A.	N.A.
Mar 1964	2.8	1964	Grant: Supplies and technical assistance to meet emergency need in combating livestock losses. (U)			N.A.
Mar 1964	32.2	N.A.	For delivery of machinery, equipment, and technical assistance in the construction of buildings for the Darhan construction complex and the housing program in Ulan Bator. (U)	N.A.	N.A.	N.A.
Total	703.0					

a/ Estimated.

U-N-C-L-A-S-S-I-F-I-E-D

Table 78
USSR: Extension of Economic Credits and Grants to North Korea
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1949	40.0 <u>a/</u>	1949-51	Industrial equipment and raw materials. (U)	2%	Three years beginning July 1956; probably canceled in 1956.	C b/
1949-55	92.5 <u>c/</u>	1949-55	Based on debt cancellations reported in 1956. (U)	N.A.	N.A.	C
1953	250.0	1954-56	Grant: Construction of industrial plants and consumer goods. (U)			C
Aug 1956	75.0	1956-61	Grant: Primarily for industrial equipment. (U)			C
	42.5	1956-61	Credit for industrial development. (U)	N.A.	N.A.	C
N.A.	190.0 <u>c/</u>	N.A.	Based on debt cancellations reported in 1960. (U)	N.A.	N.A.	N.A.
Jul 1961	N.A.	N.A.	Supplemental aid for metallurgical and mining industries, building a television center, and an increase in deliveries for electric power stations. (U)	N.A.	N.A.	N.A.
Total	690.0 <u>c/</u>					

^{a/} Assumed to be included in the debt cancellation of \$132.5 million announced in 1956.

^{b/} Completed.

^{c/} These figures probably overstate the economic credits extended to North Korea, inasmuch as part of the announced debt cancellations are presumed to have covered joint stock or military credits.

Table 79

USSR: Extension of Economic Credits and Grants to North Vietnam
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Jul 1955	100.0	1955-57	Grant: For consumer goods (\$25.6 million) and the restoration and construction of industrial projects (\$74.4 million), including: Hanoi engineering plant Lam Thao superphosphate plant, Phu Tho Thermal electric power and hydroelectric stations Tin, apatite, and coal mines. (U) Credit: Details not available. (U)			C a/
1956	7.5	N.A.	For machine parts, chemicals, fuel, metalwares, and chemical fertilizers. (U)	2%	1960-64	C
1957	11.8	N.A.	Credit: Details not available. (U)	N.A.	N.A.	C
1958	20.7	N.A.	For industrial projects, including: Thermal electric power station, Uong Bi Ban Thach hydroelectric power station, Thanh Hoa Expansion of Hon Gay - Cam Pha Coal Combine Refrigeration plant. (U)	N.A.	N.A.	C
Mar 1959	25.0	N.A.	Equipment for production and processing of tropical crops and to start 19 new farms and develop 27 existing ones; repayable in products from the new plants. (U)	N.A.	N.A.	N.A.
Jun 1960	87.5	1960	For construction of 48 industrial enterprises and other projects, including 8 thermal electric and hydroelectric powerplants with substations and power lines, 8 repair shops and machine building enterprises, coal mines, and a scientific research and educational institute. (U)	N.A.	1970-80	N.A.
Dec 1960	107.5	1961-65	Grant: For medical and chemical products. (U) For delivery of goods. (U) Line of credit: Pumping stations for irrigation and drainage Soda and insecticide factory Workshop producing fuel pumps Expansion of a thermal electric power station Agricultural machinery. (U)	N.A.	N.A.	UC
Dec 1960	5.0	N.A.				C
1961	3.9	N.A.		N.A.	N.A.	C
Sep 1962	N.A.	N.A.		N.A.	N.A.	N.A.
Total	368.9					

Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.

Table 80

USSR: Extension of Economic Credits and Grants to Poland
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Mar 1947	27.9	N.A.	Purchase of raw materials and capital goods from the West; repayable in Polish raw materials, mainly coal. (U)	N.A.	10 years beginning in 1950	C a/
1948	36.0	N.A.	Commodity loan, principally for grain. (U)	N.A.	1949	C
Jan 1948	450.0	1949-56, extended to 1958	Deliveries of machinery and equipment for industrial plants, including the Lenin Metallurgical Combine in Nova Huta (near Krakow). (U)	3%	N.A.	C
Jun 1950	100.0	1951-58	Increased deliveries of machinery and equipment under the 1948 loan agreement. (U)	N.A.	N.A.	C
Sep 1956	25.0	N.A.	Gold loan: \$12.5 million Commodity credit: \$12.5 million, repayable in goods. (U)	2%	1957-60	C
Nov 1956	175.0 100.0	1958-60 1957	Commodity deliveries Grain (1.4 million metric tons). (U)	N.A.	1961-62	C
Jun 1964	77.8	1965-70	Technical and economic assistance in oil and gas exploration; purchase of drilling equipment, geophysical equipment, and other auxiliary materials. (U)	N.A.	N.A.	S
Total	991.7					

Symbols used have the following meanings: S, under survey, and C, completed.

U-N-C-L-A-S-S-I-F-I-E-D

Table 81

USSR: Extension of Economic Credits and Grants to Rumania
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Aug-Nov 1945	22.5	N.A.	Wheat loan (approximately 300,000 metric tons); repayable in kind. (U)	5%	1946-47	C a/
Feb 1947	10.0	N.A.	Foodstuffs and raw materials; repayable in commodities. (U)	3%	1948-51; equal installments	C
Jan 1951	1.2	N.A.	Joint project (Bulgaria/Rumania, Czechoslovakia, Hungary, Poland, and the USSR) for construction of the Ruse-Giurgiu Bridge on the Danube River; repayable in commodities (see Table 7, p. 15, above). (U)	N.A.	N.A.	C
1953	10.0 b/	1953	Commodity credit: sugar, rice, and vegetable oil. (U)	N.A.	N.A.	C
Mar 1954	50.0	1953	Convertible currency, \$23.8 million, to cover obligations incurred in the merchandise turnover in 1953. (U)	2%	3 years	C
		1954	Commodity credit, \$26.2 million. (U)			
1956	2.5	1956	For sugar. (U)	N.A.	N.A.	C
Dec 1956	67.5	N.A.	Construction of five industrial enterprises, including: Thermal electric powerplant, Borzesti Oil refinery installation, Borzesti Electrolytic soda plant, Borzesti Synthetic rubber plant, Borzesti Nitrogen fertilizer plant. (U)	N.A.	Within the first 10 years of operation	C
Dec 1956	25.0	First half 1957	Wheat (450,000 metric tons) and forage (60,000 metric tons). (U)	N.A.	1959-61	C
Total	188.7					

Completed.
Estimated.

U-N-C-L-A-S-S-I-F-I-E-D

Table 82
USSR: Extension of Economic Credits and Grants to Yugoslavia
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
1955	N.A.	N.A.	Long-term credit (reportedly extended by Hungary and the USSR) in connection with the construction of a grain elevator at Rijeka. (U)	N.A.	N.A.	C a/
Feb 1956	30.0	1956	Gold and hard currency. (OFF USE)	2%	1966	C
	15.8 b/	N.A.	For capital equipment. (OFF USE)	2%	N.A.	
	26.4 b/	N.A.	For commodities. (OFF USE)	2%	N.A.	
Aug 1963	2.7	N.A.	Grant for construction of prefabricated apartment houses at Skopje. (U)			N.A.
Oct 1963	33.3	N.A.	To alleviate damage done to the country's economy by the July earthquake at Skopje. (U)	Interest free	N.A.	UC
Total	108.2 c/					

a. Symbols used have the following meanings: UC, under construction or being implemented, and C, completed.
b. Amounts utilized as of 31 December 1962. The original terms provided for an investment credit of \$110.0 million and a commodity credit of \$54.0 million. Drawings on unutilized portions were suspended by the USSR in 1958.
c. This figure does not include a Yugoslav debt obligation to the USSR of \$27,000 drawn under a Soviet - East German credit of \$175.0 million in August 1956 for development of an aluminum combine at Montenegro. Drawings under this credit were suspended in 1958.

YUGOSLAVIA TO HUNGARY

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Table 83

Yugoslavia: Extension of Economic Credits and Grants to Hungary
1945 - June 1964

Date of Extension	Amount (Million US \$)	Drawing Period	Description	Terms		
				Interest Rate	Repayment Period	Status
Nov 1956	0.3	1956	Grant: Aid shipments of food, clothing, fuel, and building materials after the revolt. (U)			C a/
Jan 1957	2.0	1957	Two-year commodity credit to be repaid in goods. (U)	2%	1959	C
1957	10.0		Postponement of payments on partial accumulated debts for Yugoslav claims resulting from the Cominform "blockade"; repayable in goods. (U)	Interest free	1959, 1960, and 1961 in equal installments	C
1958	3.5	N.A.	Purpose not specified; repayable in goods. (C)	N.A.	Beginning in 1960	N.A.
Total	15.8					

a. Completed.

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